

UTDP/1A

AGENCY

FY 2006

YEAR

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION:

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of

*the Utah Communications Open House* for the fiscal year ending June 30, 2006,  
*Agency*  
adopted and approved in compliance with applicable laws.

Signed:

Budget Officer

*Roger Black*

Subscribed and sworn to this 28th

day of July, 2005.

*Cindy A. Peterson*

(Notary Public)



**THE UTAH TELECOMMUNICATION OPEN INFRASTRUCTURE AGENCY**

**RESOLUTION NO. 05-10**

**A RESOLUTION APPROVING AN ANNUAL BUDGET FOR  
THE FISCAL YEAR COMMENCING JULY 1, 2005, AND  
ENDING JUNE 30, 2006**

**WHEREAS**, UTOPIA was created on April 20, 2002, pursuant to an Interlocal Cooperative Agreement; and

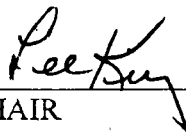
**WHEREAS**, Sections 12.3 and 16.2 of the Agreement provide that the Board of Directors shall approve an annual budget; and

**WHEREAS**, the bylaws require that the Treasurer act as Budget Officer for UTOPIA, that the budget be adopted by resolution in an open meeting, that the budget be made available for public inspection during regular business hours, and that the budget be certified by the Budget Officer and filed with the State Auditor within 30 days of adoption.

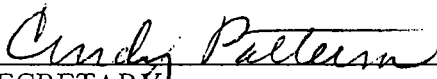
**NOW, THEREFORE, BE IT RESOLVED** by the UTOPIA Board of Directors that the budget for Fiscal Year 2005-2006, including the budget for the Smart Community International Network fund, attached as Exhibit A, is hereby approved and the Treasurer is hereby directed to certify a copy of the budget, to file a copy of the budget in the office of the Treasurer to be available to the public during regular business hours, and to file the budget with the State Auditor within 30 days of adoption.

**PASSED, APPROVED, and MADE EFFECTIVE** this 13<sup>th</sup> day of June, 2005.

**BOARD OF DIRECTORS**

  
\_\_\_\_\_  
CHAIR

**ATTEST:**

  
\_\_\_\_\_  
SECRETARY



# EXHIBIT A

## Utah Telecommunication Open Infrastructure Agency

### BUDGET For the year ended JUNE 30, 2006

	A	B	C	D	E
	FY2004 Actual	FY 2005 Revised Budget 9/13/04	FY 2005 Actual to 4/30/05	FY 2005 Estimated Year End	FY 2006 Proposed Budget
<b>1 Sources of Funds:</b>					
<b>2 Operating Revenue:</b>					
3 Charges for Services	\$ 30,000	\$ 2,400,635	\$ 45,735	\$ 117,545	\$ 15,008,437
4 Interest Income	255	-	1,022,942	1,143,537	1,562,870
5 Other income	371,693	-	-	-	-
<b>6 Other Financing Sources:</b>					
7 Member Loans	262,290	-	-	-	-
8 Operating loans	350,000	-	-	-	-
9 Bond proceeds	-	85,000,000	85,000,000	85,000,000	135,753,627
10 Bond issuance costs	-	-	-	-	-
11 Deferred expenses	2,056,733	-	-	-	-
12 Prior Period Net Cash	146,136	142,889	142,889	142,889	38,202,922
<b>13 Total Sources of Funds</b>	<b>3,217,107</b>	<b>87,543,524</b>	<b>86,211,567</b>	<b>86,403,971</b>	<b>190,527,857</b>
<b>14 Uses of Funds:</b>					
<b>15 Agency operations</b>					
16 Salaries and Benefits	308,309	694,356	432,032	516,261	604,190
17 Other Operating Expenses	2,735,292	716,700	569,858	681,497	1,099,240
<b>18 Network investment and operations</b>					
19 Network operations	11,218	4,781,262	2,336,277	2,742,482	11,161,511
20 Deferred expenses	-	2,713,793	3,022,609	3,197,666	-
21 Depreciation	2,001	810,015	324,622	348,829	4,561,773
22 Amortization	-	799,117	64,767	73,271	2,537,326
23 Capital Outlay	-	59,563,310	18,294,578	24,294,578	144,093,756
<b>24 Debt Service</b>					
25 Member Loans	-	866,351	866,351	866,351	-
26 Bond Issuance costs	-	2,696,766	2,635,110	2,635,110	6,345,625
27 Debt Service Reserve	-	6,500,000	6,500,000	6,500,000	9,131,180
28 Capitalized Interest	-	6,345,004	4,343,746	3,838,466	1,088,786
29 Debt Service	17,399	1,056,851	2,001,258	2,506,538	9,904,470
<b>30 Total Uses of Funds</b>	<b>3,074,219</b>	<b>87,543,525</b>	<b>41,391,208</b>	<b>48,201,048</b>	<b>190,527,857</b>
<b>31 Net</b>	<b>\$ 142,888</b>	<b>\$ (1)</b>	<b>\$ 44,820,359</b>	<b>\$ 38,202,922</b>	<b>\$ 0</b>

## EXHIBIT A

Utah Telecommunication Open Infrastructure Agency

### SMART COMMUNITY INTERNATIONAL NETWORK FUND BUDGET

For the year ended JUNE 30, 2006

	A	B	C
	Total Conference	FY 2005 Estimated	FY 2006 Proposed Budget
1 <b>Sources of Funds:</b>			
2 <b>Operating Revenue:</b>			
3         Participant registration fees	\$ 96,000	\$ -	\$ 96,000
4         Event sponsor fees	250,000	25,000	225,000
5 <b>Other income</b>			
6         Value in kind (DynamicCity)	100,000	100,000	-
7         Prior Period Net Cash	-	-	-
8 <b>Total Sources of Funds</b>	<u>446,000</u>	<u>125,000</u>	<u>321,000</u>
9 <b>Uses of Funds:</b>			
10 <b>Conference planning</b>			
11         Professional services	250,000	100,000	150,000
12 <b>Conference expense</b>			
13         Venue costs	92,000	-	92,000
14         Operating expense	50,000	25,000	25,000
15         Contingency	-	-	-
16 <b>Total Uses of Funds</b>	<u>392,000</u>	<u>125,000</u>	<u>267,000</u>
17 <b>Net</b>	<u>\$ 54,000</u>	<u>\$ -</u>	<u>\$ 54,000</u>